



## Equip Monroe Program Application

*This program is not available to retail, professional service firms or not-for-profit businesses. All equipment purchased must be used exclusively in Monroe County. Proof of job retention is required for payment. There is a lifetime cap of \$25,000 in rebates per company. See Company Certification for all terms and conditions.*

### Company Data

Company Name: \_\_\_\_\_

Address (Non-Residential): \_\_\_\_\_

City \_\_\_\_\_ State: \_\_\_\_\_ Zip Code: \_\_\_\_\_

Company Contact: \_\_\_\_\_ Title: \_\_\_\_\_

E-mail Address: \_\_\_\_\_

Phone: \_\_\_\_\_ Website: \_\_\_\_\_

Description of Business: \_\_\_\_\_

Type of Business:    Sole Proprietorship    Partnership    Corporation    LLC    Other: \_\_\_\_\_

Tax ID: \_\_\_\_\_

### Ownership (Ownership must equal 100%. Attach additional pages if necessary)

Name: \_\_\_\_\_ Percentage: \_\_\_\_\_ %

Name: \_\_\_\_\_ Percentage: \_\_\_\_\_ %

Name: \_\_\_\_\_ Percentage: \_\_\_\_\_ %

Name: \_\_\_\_\_ Percentage: \_\_\_\_\_ %

### Employment - As of Date: \_\_\_\_\_

|                                                                                                                    | Total Monroe County | Projected in 12 months |
|--------------------------------------------------------------------------------------------------------------------|---------------------|------------------------|
| Full-Time Employees (At least 30 hours/week; Seasonal or temporary employees cannot be included in employee count) |                     |                        |
| Part-Time Employees                                                                                                |                     |                        |

Maintain existing and create at least one FTE within 12 months to receive \$500 additional incentive payment.

## A. Rebate Program Eligibility

Please select the range that applies to your purchase.

| Purchase of<br>\$25,000-\$49,999                                                 | Purchase of<br>\$50,000-\$149,999                                               | Purchase of<br>\$150,000-\$300,000                                               |
|----------------------------------------------------------------------------------|---------------------------------------------------------------------------------|----------------------------------------------------------------------------------|
| Rebate of:<br>\$1,500 for non-local purchases or<br>\$2,000 for local purchases. | Rebate of:<br>\$2,500 for non-local purchase or<br>\$3,000 for local purchases. | Rebate of:<br>\$4,000 for non-local purchases or<br>\$5,000 for local purchases. |

## B. Equipment Information:

(Attach additional pages to list multiple equipment equaling the total)

Equipment to be purchased: \_\_\_\_\_

Equipment Make: \_\_\_\_\_ Equipment Model: \_\_\_\_\_

Serial Number: \_\_\_\_\_ Cost: \$ \_\_\_\_\_

## C. Business Overview and Justification

Description of the purchase and its impact on your business. (Attach additional pages if required)

## D. Will the equipment purchase be made from a local vendor?      Yes      No

A local vendor is defined as a business located within the nine (9) county region: Monroe, Genesee, Livingston, Ontario, Orleans, Seneca, Wayne, Wyoming, Yates

If yes, please provide vendor information: (Attach additional pages if required)

Vendor Name: \_\_\_\_\_

Vendor Address: \_\_\_\_\_

Vendor Phone # \_\_\_\_\_ Vendor website: \_\_\_\_\_

## E. Payment Method

Are you paying Cash or Financing? (Please select one)

**Financing:** Rebate will be paid after one year upon proof of job retention and certification that the terms of the loan or lease are in compliance and there is no payment default.

**Cash:** Rebate will be paid after one year upon proof that jobs have been retained.

## Company Certification

The undersigned company officer hereby certifies, on behalf of the company, as follows:

- A. The information contained in this application, including employment information, is true and correct. The company is aware that any material misrepresentation made in the application constitutes an act of fraud, resulting in termination of participation in the program and any other MCIDC sponsored program and repayment by the company of rebate granted by the program.
- B. The company is aware that it may receive a maximum of \$25,000 in lifetime subsidies. The company is further aware that an additional condition of eligibility for the program is retention of employment at application as noted in approval letter.
- C. Company agrees to complete the required job survey, one year after approval. If the survey is not received within 30 days from the survey date, the rebate will not be paid. Job retention must occur in Monroe County within 12 months of approval. Seasonal or temporary employees can not be included in job count.
- D. The company is aware that for financed purchases, the company must certify that they are in compliance with the terms of the loan or lease and that there is no payment default.
- E. The company will maintain its primary offices and business operations at a non-residential address in Monroe County. If the company relocates outside Monroe County during the subsidy period or within two (2) years after the final payment, the subsidy must be paid back in full.
- F. If the company files for protection under any chapter of the Bankruptcy Code, makes an assignment for the benefits of creditors or has any similar financing difficulty or default under any other loan agreement, the subsidy will not be paid.
- G. Equipment is generally defined as manufacturing equipment, data handling equipment, information systems (including computers, peripheral equipment and software). All equipment purchased must be housed in a Monroe County facility and an onsite inspection of purchased equipment must be completed for final approval.
- H. The Company understands that A "local purchase" is defined as a purchase made from a vendor located within the following nine (9) county region: Monroe, Genesee, Livingston, Ontario, Orleans, Seneca, Wayne, Wyoming, and Yates and that proof of purchase from local vendor will be required.
- I. The undersigned, on behalf of the company, certifies that the company and all officers which own a minimum of 20% are current and will remain current throughout the term of this agreement on all real property, federal, state, sales, income and withholding taxes.
- J. Company understands the qualification for participation in the program will be determined by MCIDC at its sole discretion.

The undersigned has executed this company's certification as of this date:

Date: \_\_\_\_\_ Company Name: \_\_\_\_\_

Name & Title (please print): \_\_\_\_\_

Signature: \_\_\_\_\_